

AIA promises to donate Rs. 100/- to the Sri Lanka Cancer Society, for every policy sold in 2021.

AIA EASY PENSIONS

As easy as Tak Tik Tuk



AIA INSURANCE



HEALTHIER, LONGER,
BETTER LIVES

Retirement is imminent for almost everyone and yet, most of us don't think about it until later in life. In hindsight, we wish we had. The fact is that it's never too early to start planning for retirement.

Whether it's that dream trip around the world or quite simply securing a monthly income after you retire, to maintain the lifestyle you're used to, there is no time like the present, to start saving. The sooner you can start, even if its small sums of money each month, the more secure your retirement will be!

With AIA Easy Pensions, you plan for your retirement in 3 simple steps! It's as easy as Tak Tik Tuk!

What's in it for me?



A Lump Sum or a Monthly Income: it's your choice at retirement

You can either take your full Pension Fund at retirement or opt for a monthly pension income for a period between 5-30 years.



An attractive boost to your savings: our Loyalty Reward

If you pay your premiums on time, you will get a Loyalty Reward of up to 900% of your annual basic premium, at the 10th, 15th and 20th policy year (depending on the premium mode you choose).



A Life Insurance Benefit for the family, if you pass away

In the unfortunate event of your death, your dependants will receive the Life Benefit to help them through hard times.



An Accident Benefit for you or your family

The Accident Benefit will be helpful to your family should you die or become permanently disabled from an accident.



AIA will build your Pension Fund if you no longer can

If you pass away or become totally and permanently disabled during the Policy Term, Premium Protection Benefit will continue your policy by paying your premium on your behalf. Your family will benefit from the Pension Fund you intended to build for them.



Flexibility to withdraw funds in an emergency

You can withdraw up to 15% of your fund, in a one-time withdrawal during your Policy Term.



A monthly pension enriched by the Pension Booster

The Pension Booster is a new feature introduced with AIA Easy Pensions. AIA will boost your monthly pension income by paying 30% more of the Annual Dividend Rate, if you select the monthly pension option.

ADDITIONAL BENEFITS



Hospitalisation Benefit

A daily cash income of up to LKR 4,000 per day if you get hospitalised for over 3 days so that you can cover your daily expenses.



Critical Illness

A Critical illness Benefit of up to LKR 400,000 to protect yourself financially against 22 critical illnesses including cancer, heart attack, stroke and kidney failure.

3 EASY STEPS TO YOUR PENSION

You can get a policy in 3 steps, as easy as Tak Tik Tuk!

Step 1: Choose the amount of protection you would like

AIA Easy Pensions offer a choice of 4 pension packages. The package you select will also include a Life and Accident benefit that will provide you with greater comfort knowing your family will be financially secure:

	Life Benefit in the event of Death	If Death is due to an Accident (Life Benefit + Accident Benefit)	Disability due to an Accident
Package 1	450,000	1,125,000	(up to) 675,000
Package 2	600,000	1,500,000	(up to) 900,000
Package 3	750,000	1,875,000	(up to) 1,125,000
Package 4	900,000	2,250,000	(up to) 1,350,000

(Values in LKR)

Step 2: Choose how long you want to save for (your Policy Term)

Select a Policy Term of either 15, 20, 25 or 30 years. During this period your fund will grow and you will stay protected.

Step 3: Choose if you want a lump sum or monthly pension when you retire

You can either collect your Pension Fund as a lump sum or as a monthly pension for a period of 5-30 years.

How will your savings grow?

Your savings are carefully managed by professional fund managers and they help ensure that your Pension Fund grows each year. For example, if you are 35 years in 2021 and plan to retire at age 55 (Policy Term of 20 years), opt for Package 2, for an annual premium of LKR 32,322. Your illustrated Pension Fund at age 55 would be as follows:

Fund Details	Assumed Dividend Rates (Values in LKR)		
	4 % p.a.	8% p.a.	10% p.a.
Pension Fund at Retirement	826,362	1,168,166	1,406,881

If you have opted to receive a monthly pension for 15 years, the illustration of monthly pension will be as follows:

Assumed Dividend Rates	4 % p.a.	8% p.a.	10% p.a.
Assumed Dividend Rates with Pension Booster (30%)	5.2% p.a.	10.4% p.a.	13% p.a.
At Retirement Age	4,591	6,490	7,816
At the start of the 5 th Year	5,707	10,287	13,929
At the start of the 10 th Year	7,095	16,305	24,823
At the start of the 15 th Year	8,445	23,570	39,409
Total Pension Value	1,140,720	2,406,756	3,567,708

(Values in LKR)

Projected values in the above tables are calculated by using assumed dividend rates of 5.2%, 10.4% and 13%, applying the relevant charges and assuming all premiums are paid on the respective due dates. The illustration values above will change based on the premium payment mode selected; i.e. half yearly, quarterly or monthly. These assumed dividend rates are not guaranteed and are not the upper or lower limits of what you might get.

In addition to the above illustrated pension benefits, your protection benefits will be as follows:

In-built Benefits	Amount (Values in LKR)
Amount payable on death (Life Benefit)	600,000
Amount payable on death due to an accident (Life Benefit + Accident Benefit)	1,500,000
Premium Protection Benefit	The payment of premiums will be waived in the event of Death or Total Permanent Disability. However the policy will continue to provide benefits throughout the policy term.

Other product information

Entry Age: 19 - 61 Years (Next Birthday)

Maximum Maturity Age: 76 Years (Next Birthday)

Policy Term

Policy term 15, 20, 25 or 30 years

Premium Paying Term

Same as Policy Term

Top-Ups

Minimum Top-Up: LKR 5,000

Loyalty Reward

Your Loyalty Reward depends on the premium paying mode you select:

Policy Year	Monthly	Quarterly	H/Yearly	Annually
10	150%	150%	150%	150%
15	290%	350%	350%	350%
20	400%	400%	400%	400%

Applicable Charges

Allocation Charge on premium

(Deducted from the Total Premium before allocation to investment account)

Policy Year	Year 1	Year 2	Year 3	Year 4 onwards
Allocation Charge on Total Premium	85%	50%	20%	0%
Allocation Charge on Top-Up Premium	0% on each Top-Up Premium			

Surrender Penalty

Policy Year	1 st	2 nd	3 rd	4 th year onwards
Penalty	100%			From year 4, the penalty linearly decreases from 100% to 0% over the policy term

Administration Charge:

LKR 287.50 per annum for 2019, increasing by 15% per annum on 1st of January each year.

Fund Management Charge:

0.75% per annum of the balance of the Investment Account.

Risk Cover Charge:

Based on cover amounts and Company's risk cover charge rates.

Modal Charge:

4% on total premium for monthly mode.

Terms and conditions

If the Life Assured is not the Policy Owner, the benefits provided by this Policy will be applicable to the Policy Owner, whilst the covers are applicable to the Life Assured.

This product can be obtained from a licensed AIA Wealth Planner or Financial Planning Executive.

This is only a product overview. For full product details and terms & conditions please refer the Policy Document.



HEALTHIER, LONGER,
BETTER LIVES