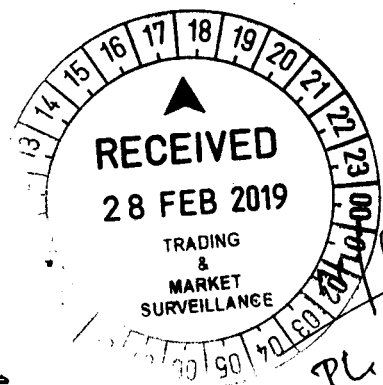




28 February 2019

Renuke Wijewardhane Esq.,  
Chief Regulatory Officer,  
Colombo Stock Exchange,  
#04-01, West Block,  
World Trade Centre, Echelon Square,  
Colombo 01.



AIA Insurance Lanka PLC (Co. No. PQ 18)

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**BY HAND / FAX**

Dear Sir,

**AIA INSURANCE LANKA PLC ["AIA Insurance Lanka"]**  
**Revised Exit Offer - Proposed Voluntary Delisting Of The Fully Paid Ordinary (Voting) Shares From**  
**The Official List Of The Colombo Stock Exchange**

We write in terms of Rule 8.1a. of the Listing Rules of the Colombo Stock Exchange (the "CSE").

We wish to inform you that, further to the Extraordinary General Meeting of 20 August 2018, the Board of Directors of AIA Insurance Lanka at its meeting held on 28 February 2019, has resolved to re-seek the approval of shareholders for the delisting of AIA Insurance Lanka's fully paid ordinary (voting) shares ("Shares") from the Official List of the CSE.

This is on the basis of a Revised Exit Offer of Sri Lanka Rupees Two Thousand Five Hundred (LKR 2,500/-) per Share offered by AIA Company Limited of 12<sup>th</sup> Floor, AIA Building, 1 Stubbs Road, Wanchai, Hong Kong ("AIA CO"), AIA Insurance Lanka's major shareholder (indirect), for the purchase of AIA Insurance Lanka's duly registered Shares, from shareholders who may wish to divest their shareholding in AIA Insurance Lanka in pursuance of the said proposed delisting of its Shares.

The proposed delisting of Shares is subject also to regulatory approval being obtained therefor. The proposed delisting is being carried out in pursuance of the following matters, as also notified to the shareholders by the announcement of AIA Insurance Lanka to the CSE on 20 July 2018:

- a) the Insurance Regulatory Commission of Sri Lanka (the "IRC SL") exempting AIA Insurance Lanka from being listed on a licensed stock exchange under and in terms of S.5 of the Regulation of Insurance Industry (Amendment) Act No.23 of 2017, as set out in IRC SL's letter dated 13 July 2018 based on the listing of AIA Insurance Lanka's ultimate holding / parent company AIA Group Limited, on the Stock Exchange of Hong Kong Ltd.
- b) the CSE informing AIA Insurance Lanka by its letter dated 19 July 2018 that it has been granted an exemption until 18 July 2019, from complying with the requirement pertaining to the maintenance of a minimum public holding as set out in Rule 7.13.1. (a) of the Listing Rules of the CSE.

*cy*  
AIA Insurance Lanka PLC

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. Circular to Shareholders together with the Notice of the Extraordinary General Meeting pertaining to the aforesaid proposed delisting of AIA Insurance Lanka's Shares to be held on 27 March 2019, will be dispatched shortly to AIA Insurance Lanka's shareholders.

Yours faithfully



**Chathuri Munaweera**  
**Company Secretary**

Encl: Copy of the Media release to be dispatched by the Company on the captioned.

Cc : Mrs. Damayanthi Fernando, Director General, Insurance Regulatory Commission of Sri Lanka