



HEALTHIER, LONGER,  
BETTER LIVES

# Sustaining Healthier, Longer, Better Lives

ESG Report Summary 2022





# Sustaining Healthier, Longer, Better Lives

AIA's Purpose is to help people live Healthier, Longer, Better Lives, and our ESG Strategy helps us deliver on our Purpose.

At AIA, we want to build an equitable, healthy society for all to grow and thrive, while protecting the environment.

Our ESG Report 2022 provides an overview of the actions we are taking to address critical environmental and social issues in Asia through our five-pillar strategy, and the significant progress we have made to date.





# Our Region

Asia is home to 60 per cent of the world's population and contributes almost half of greenhouse gas emissions globally. This region and its communities are particularly vulnerable to the wide-reaching effects of climate change, income inequality, and rising healthcare expenditure.

As an insurer, a significant asset owner, and a responsible business, we are leveraging AIA's size, scale, and influence to take a leading role in contributing to the sustainable economic and social development of Asia.

## OUR LEGACY OF TRUST

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Built over **100 years of operations** in Asia

## OUR SCALE

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More than **25,000 employees**, large network of agents, hundreds of partners, numerous joint ventures, and millions of policyholders

## OUR INFLUENCE

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The majority of our **US\$250 billion investment** book is invested in Asia







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AIA has a substantial  
opportunity and an  
important responsibility  
to address the critical  
societal and environmental  
challenges impacting  
our local communities.

LEE YUAN SIONG  
GROUP CHIEF EXECUTIVE AND PRESIDENT

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# Our ESG Strategy

Our five-pillar ESG strategy, including a meaningful programme of goals and actions, addresses our material impacts and contributes to sustainable and healthier development for the people in our communities, for Asia and ultimately for the planet.



**Health & Wellness** focuses on engaging, inspiring and delivering better health outcomes, championing financial inclusion and expanding access to quality care.



**Sustainable Investment** delivers long-term value by allocating capital to companies that commit to sustainable outcomes, investing for the future and lowering our exposure to the risk of stranded assets in a future low-carbon economy.



**Sustainable Operations** aims to improve the environmental performance of AIA's operations as well as incorporate ESG factors in sourcing considerations.



**People & Culture** empowers our people to succeed through fostering a learning environment, ensuring equitable and fair processes for employment and progression and a diverse, inclusive and supportive culture.



**Effective Governance** ensures that AIA continues to operate to the highest standards of business practices, both in terms of its engagement with stakeholders and how we manage risks.



# 2022 ESG Highlights



## Health and Wellness

**Over US\$2 trillion**

total sum assured provided

**US\$16 billion**

in total benefits and claims

**AIA One Billion**

rolled out to 18 markets, engaged 258 million people



## Sustainable Investment

**1st sustainable multi-Thematic**

fund by AIA Singapore

**Over US\$10 billion**

investments in Healthcare sector and ESG bonds

**ESG Rating Scorecard**

fully Implemented across directly-managed fixed income and equity assets classes



## Sustainable Operations

**87% digital submissions**

achieved from our buy, service and claims transactions

**100%**

of all new buildings and redevelopments to be green certified

**Fortune's Change The World List**

top 10 ranked companies globally



## People and Culture

**Gallup Exceptional Workplace Award**

top quartile in employee engagement score for the 6<sup>th</sup> consecutive year

**42% Women**

in senior management roles

**Bloomberg Gender-Equality**

index inclusion in 2023



## Effective Governance

**Top Rated ESG Performer**

by Sustainalytics in our industry and region

**AA**

in MSCI ESG ratings

**100%**

of Group Board non-executives are independent and all Group Board committees are chaired by INEDs\*

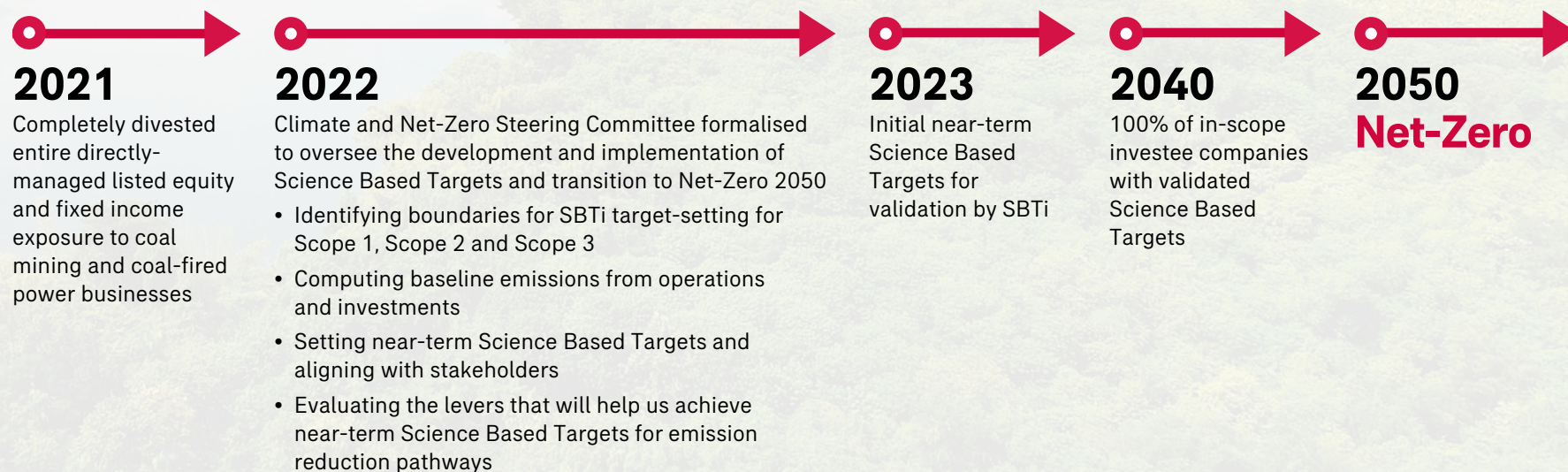
\* Aside from the Group Chief Executive and President

Note: For FY22 unless otherwise stated

# Our Net-Zero 2050 Commitment

The health of the planet is inextricably linked to the health of our communities. Sustaining Healthier, Longer, Better Lives requires us to take action to address climate change, the impact of which continues to be deeply felt in our communities and globally.

In December 2021, AIA committed to achieving net-zero greenhouse gas (GHG) emissions by 2050. AIA has also signed up the Science Based Targets initiatives (SBTi) to set ambitious emission reduction targets in line with the latest climate science deemed necessary to meet the goals of the Paris Agreement.





# Confidence in the Future

AIA has successfully navigated through many periods of uncertainty and change over the past century, cementing our reputation for trust, resilience and doing the right thing for our customers.

As we move forward, we remain steadfast in our commitment to integrating ESG practices into our business, holding ourselves to account and aiming for continuous improvement.

In so doing, we will continue to build a sustainable and resilient business that creates value for all our stakeholders and sustain Healthier, Longer, Better Lives.

